



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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June 24, 2015

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Thomas C. Ada 
Acting Chairperson of the Committee on Rules

Subject: Fiscal Notes and Fiscal Note Waivers

Hafa Adai!

Attached please find the fiscal notes and fiscal note waivers for the bill numbers listed below. Please note that the fiscal notes and fiscal note waivers are issued on the bills as introduced.

FISCAL NOTES:

Bill No. 117-33(COR)
Bill No. 118-33(COR)

FISCAL NOTE WAIVERS:

Bill No. 86-33(LS)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2015 JUN 24 PM 3:51

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 118-33 (COR)**

AN ACT TO AUTHORIZE THE SALE OF A BULL CART TRAIL IN BARRIGADA THAT RUNS THROUGH AND ENDS BETWEEN PROPERTIES ALL OWNED BY THE SAME OWNER.

Department/Agency Appropriation Information

Dept./Agency Affected: Department of Land Management		Dept./Agency Head: Michael Borja, Director	
Department's General Fund (GF) appropriation(s) to date:		334,012	
Department's Other Fund (Specify) appropriation(s) to date: Land Survey Revolving Fund		3,095,832	
Total Department/Agency Appropriation(s) to date:		\$3,429,844	

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2014 Unreserved Fund Balance	\$0	\$0	\$0
FY 2015 Adopted Revenues	\$0	\$0	\$0
FY 2015 Appro. (P.L. 32-181 thru 33-07)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2015 (If applicable)	FY 2016	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes / X / No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? / X / N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ / X / N/A
- Does the Bill establish a new program/agency? / / Yes / X / No
If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes / X / No
- Will the enactment of this Bill require new physical facilities? / / Yes / X / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / X / Yes / / No
/ / Requested agency comments not received by due date / / Other:

Analyst: Jason Bazz **Date:** 6/22/15 **Director:** Jos S. Calvo **Date:** JUN 23 2015
Jason Bazz, BMA I #472 744 Jos S. Calvo, Director

Notes:
Passage of the proposed legislation will allow Our Lady of Peace Memorial Plan, Inc. to purchase the subject bull cart trail at the fair market value based on the average of two appraisals. The Department of Land Management (DLM) is tasked with approving the appraisers of the property as well as providing a certificate of title to the land owner within sixty (60) days of the sale. However, because there has not been an appraisal of the subject property, the Bureau is unable to determine the anticipated revenues to be received by the Government of Guam once the cited property is sold. Subsequently, the proposed legislation did not recognize the fund source designated to receive the above stated revenues. As such, it is unclear as to which fund source is responsible for receiving the above stated revenues once the sale of the cited property is finalized.